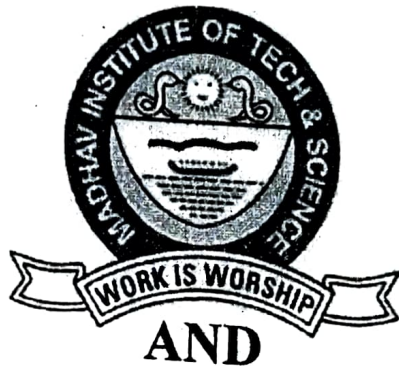


**MEMORANDUM OF UNDERSTANDING  
BETWEEN**

**Madhav Institute of Technology & Science  
(MITS), Gwalior**



**Praedico Global Research Pvt. Ltd.  
New Delhi**



## PREAMBLE

Whereas, Madhav Institute of Technology & Science creates world class engineers and technocrats capable of providing leadership in all spheres of life & society. They provide quality education in technological and allied disciplines. They arrange and organize innovative courses in engineering and technology. They arrange vocational courses in the upcoming fields and innovative subjects to meet global advancements.

Whereas, PRAEDICO GLOBAL RESEARCH PVT LTD. is engaged as creators of financial instruments in the field of stock market intelligence, also we are a modern generation "FinTech" company which believes in discovering new research products with the effective use of Artificial Intelligence. Whereas, both MADHAV INSTITUTE OF TECHNOLOGY & SCIENCE and PRAEDICO GLOBAL RESEARCH PVT LTD., now - Recognizing the importance of research and development in the areas of advanced technologies, as well as imparting industrial training to the engineering & technology students, etc.

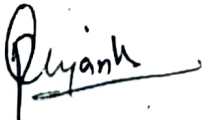
This MEMORANDUM OF UNDERSTANDING (MOU) made and entered into on this 14<sup>th</sup> day of August, 2019, by and between following parties:

A. **MADHAV INSTITUTE OF TECHNOLOGY & SCIENCE, Gole Ka Mandir, Gwalior**, (herein referred as MITS which expression shall mean and include its successors in interest and assigns of the second part,

AND

B. **PRAEDICO GLOBAL RESEARCH PVT. LTD. H1/57 Malvia Nagar, New Delhi** which expression shall mean and include its successors in interest and assigns of the first part.

Appreciating the need for creation of large reservoir of highly qualified manpower in all fields related to Artificial Intelligence and other advanced technologies - Desiring to club their efforts by pooling their expertise and resources, intend to form a nucleus for promoting excellent quality manpower in the fields of engineering, technology with special emphasis on Artificial Intelligence, Machine Learning, advanced technologies and related fields etc. Now, therefore, in consideration of the mutual promises made herein and of good and valuable consideration, the receipt and sufficiency of which both MADHAV INSTITUTE OF TECHNOLOGY & SCIENCE and PRAEDICO GLOBAL RESEARCH PVT LTD. hereby agree to sign a memorandum of understanding (MOU).



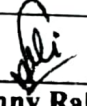

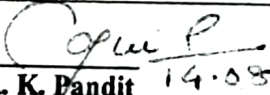
Both MITS and PRAEDICO GLOBAL RESEARCH PVT. LTD. shall encourage interactions between the Engineers, Developers, Research fellows, faculty members and students of both the organizations through the following arrangements:

- a) Exchange of personnel through deputation as per the rules of the respective institute, for limited periods as mutually agreed upon.
- b) Organization of joint conferences and seminars.
- c) Practical training on various programming languages / technologies of MITS students at PRAEDICO GLOBAL RESEARCH Pvt. Ltd.
- d) Joint guidance of student projects in ADVANCED TECHNOLOGIES, LIVE PROJECTS and other areas of national interest at MITS by Praedico on mutually agreeable terms.
- e) PRAEDICO GLOBAL RESEARCH Pvt. Ltd. would accommodate Technical Course persuading students such as B.E / B.Tech, M.E/M.Tech, and MCA students by Summer Training & Internship programme in such a number that PRAEDICO GLOBAL RESEARCH Pvt. Ltd. deems convenient to it for the purpose of imparting industrial training.
- f) PRAEDICO GLOBAL RESEARCH Pvt. Ltd. may depute its personnel as visiting faculty at MITS (under Industry Collaborative Courses) to teach any of the regular Course or specialized topics.
- g) PRAEDICO GLOBAL RESEARCH Pvt. Ltd. may seek assistance/guidance of MITS faculty member/s in product/process modification, modernization, trouble shooting, etc.
- h) PRAEDICO GLOBAL RESEARCH Pvt. Ltd. would allow the industrial subjects training as a visiting faculty.
- i) PRAEDICO GLOBAL RESEARCH Pvt. Ltd. may showcase its business activities (only after the approval of competent authority of MITS Gwalior) at the seminar/workshop/conference, etc at MITS.
- j) PRAEDICO GLOBAL RESEARCH Pvt. Ltd. may avail library, Internet, computational facilities at MITS for the joint events.
- k) Financial arrangements (if any) for each specific collaboration will be decided on a case-to-case basis and brought on record in each case after due approval from heads of both the Institutions. Any product developed from the funds of MITS, Gwalior will have ownership of MITS, Gwalior only.
- l) The students will carry out part of their project at MITS and PRAEDICO GLOBAL RESEARCH Pvt. Ltd. depending on the nature of the work as per rules of the respective institute depending on facilities and requirements.

*[Handwritten signatures]*



- m) Praedico will avail / provide a common participation certificate to each participant under the training.
- n) Praedico Global Research Pvt. Ltd. will provide Non-technical and soft skills development training to the students of MITS.
- o) In any of the activities mentioned above, wherever financial aspects are involved, amount, payment conditions, etc. would be spelt out clearly before starting the activity.
- p) The collaborative programme between MITS and PRAEDICO GLOBAL RESEARCH Pvt. Ltd. shall be coordinated by a coordination committee appointed by Directors of both the Institutes.

<u>FOR PRAEDICO GLOBAL RESEARCH PVT. LTD., NEW DELHI</u>	<u>FOR MADHAV INSTITUTE OF TECHNOLOGY &amp; SCIENCE, GWALIOR</u>
Signature-   Name: Mr. Sunny Ralli & Mr. Priyank Gupta Designation: Director(s)  Date: 14/08/2019	Signature-  Name: Dr. R. K. Pandit 14.08.19 Designation: Director  Date: